



## **Stock Market Learning 2023: Information on parental consent in accordance with the EU General Data Protection Regulation (GDPR)**

### **What is Stock Market Learning?**

Stock Market Learning is an educational competition which aims to give pupils at general and vocational schools a better understanding of the stock market, the economy and sustainability. It has been run for 40 years by the savings banks in cooperation with the schools. To find out more, visit [www.stockmarket-learning.eu](http://www.stockmarket-learning.eu) or ask a teacher who is using the competition in instruction.

### **Why is parental consent needed for Stock Market Learning?**

The EU General Data Protection Regulation (GDPR), which legally succeeds the German Federal Data Protection Act, came into effect throughout Europe on 25 May 2018. The purpose of the GDPR can be summarised as follows:

- Any person who discloses his or her personal data online or offline will have a better knowledge and overview of the data and information stored. At the same time, each person will have better access to his or her personal data and better opportunities to make corrections. That is, each person will be able to decide what personal data he or she discloses.
- In this context, lawmakers have also strengthened the rights of parents in regard to the processing and use of their children's data. An age limit of 16, which can be reduced in individual countries, was established throughout the EU. In Germany this limit was left at 16. For this reason, young people who have not yet reached the age of 16 at the time of registration for Stock Market Learning must obtain the consent of a parent.

### **How can parents give their consent?**

During registration your child can send you a message by e-mail or a social media channel with a link to confirm participation for your child..

### **Any questions?**

Use the contact form to send any questions. Your savings bank and the team at Stock Market Learning headquarters will be glad to help.